



May 05, 2008

**Contact:**

Susan Busch  
Communications Manager, CMF Associates LLC  
sbusch@cmfassociates.com  
215.531.7491

Bliss, Gouverneur & Associates  
Sally Martin/Gretchen Steinmiller  
sally@blisspr.com/gretchen@blisspr.com  
212.840.1661

## **CMF Opens Shanghai Office EXPAT-CFO Alliance Brings CMF's High-Quality Consulting Services to China Investors**

**Philadelphia, PA (May 05, 2008)** – CMF Associates, a financial and management advisory firm specializing in transactions and transitions in the middle market, today announced it has entered into a strategic cooperation agreement with EXPAT-CFO Services LTD. of Shanghai to provide financial and operational consulting services to U.S. and European clients in China. The agreement enables CMF to serve existing private equity, middle-market and small cap public company clients with operations in China, and help new clients enter China via acquisition, joint venture and greenfield expansion.

“Teaming with EXPAT-CFO Services gives CMF the ability to provide U.S. investors and businesses in China with Western-trained, highly experienced financial talent delivered on the ground to apply time-tested methodologies geared to results in this burgeoning, but challenging market,” said Thomas Bonney, founder and managing director, CMF. “Our consulting services in China follow the same signature playbooks, processes, and principles that have built CMF’s high-quality, high-value client service reputation in the U.S.”

“The EXPAT-CFO - CMF partnership brings China investors enhanced local advisory resources by capitalizing on key shared synergies – service offerings built around companies in transition, and service delivery models centered in proven processes, financial management acumen, and operations orientation,” said Jay Boyle, founder and managing director, EXPAT-CFO Services.

CMF’s financial and operational consulting services can be provided on the ground at any client location in China, and include interim CFO and controller services; due diligence; pre-U.S. and European IPO financial statement preparation; senior financial executive recruiting; financial back office and management and accounting services.

### **About EXPAT-CFO Services, LTD**

EXPAT-CFO is a Shanghai-based financial consultancy that provides focused financial and management advice in the way business is actually conducted in China. It applies a combined thirty-plus years of in-the-trenches experience enabling clients to benefit from time-tested methods of investing and exiting from investments in China. EXPAT-CFO’s team is comprised of CFOs, controllers and management accountants that come from industry and use financial and accounting information to make real decisions. For more information about EXPAT-CFO please visit [www.expat-cfo.com](http://www.expat-cfo.com)

### **About CMF Associates, LLC**

CMF Associates, LLC delivers transaction- and transition-focused financial and management advisory solutions to private equity, middle-market and small cap public companies. CMF's offering includes financial and management consulting; add-on acquisition search; and financial executive search services. Typical clients are \$20M-500M middle-market companies requiring additional resources to manage complex projects with many moving parts. CMF is headquartered in Philadelphia and serves clients internationally, covering industries. For more information about CMF, please visit [www.cmfassociates.com](http://www.cmfassociates.com).

###